



Republic of the Philippines  
Department of Environment and Natural Resources

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MEMORANDUM CIRCULAR

No. 2002-09

SEP 09 2002

**SUBJECT : INTERIM FINANCIAL GUIDELINES AND  
PROCEDURES IN THE RECEIPT AND  
DISBURSEMENTS OF FUNDS FROM  
THE DIWALWAL GOLD RUSH AREA**

In line with Memorandum Order No. 2002-10 and to effect immediately the collection of the government share in the Diwalwal Direct State Development Project, the following are the interim guidelines and procedures regarding the receipt and disbursement of funds from the said project:

1. The Natural Resources Development Corporation (NRDC) shall open an account in any Government Financing Institution in Davao City with NRDC as the signatory and the Regional Director of the Mines and Geosciences Bureau, Regional Office No. XI as counter signatory;
2. Revenues/funds/fees derived and/or collected from the Diwalwal Direct State Development Project shall be deposited in the said account;
3. Prior to any fund disbursements, except for Item No. 5 below, the necessary clearance shall be secured from the DENR Secretary and upon the recommendation of the Project Director of the Diwalwal Direct State Development Project pursuant to DENR Special Order No. 2002 - 638 dated August 11, 2002;
4. Until such time that NRDC has set up its field office in Davao, processing of disbursement vouchers shall be in MGB Regional Office No. XI in accordance with the existing Manual of Approvals, subject to the usual auditing and accounting rules and regulations.
5. Traveling and transportation allowance and other certain expenditures of field personnel authorized by the Project Director of the Diwalwal Direct State Development Project, NRDC President, DENR Region XI Regional Executive Director, MGB Regional Office No. XI Regional Director and/or the Team Leader of the Diwalwal Technical Working Group created under DENR Special Order No. 2002 - 619 dated August 12, 2002 shall be chargeable against the said account specifically the 5% Management Fee, subject to the usual accounting and auditing requirements;

This Circular shall take effect immediately.

  
HEHERSON T. ALVAREZ  
Secretary