

Memorandum Circular
No. 16
December 27, 1991

**SUBJECT: Creation of Price Monitoring Units in all
 DENR Regional Offices**

1. In order to effectively and efficiently monitor the FOB market price of timber and other forest products, and in consonance with the recommendations of the Committee created pursuant to the provisions of R.A. 7161, there is hereby created a Price Monitoring Unit (PMU) under the Planning and Management Division in all Regional Offices of the Department of Environment and Natural Resources.
2. The PMU shall undertake a monthly survey of FOB market price of timber and other forest products following the guidelines on the matter. A monthly price survey report shall be submitted to the Director, Forest Management Bureau at Quezon City not later than the 10th day of the ensuing month.
3. In carrying its functions, the PMU shall closely coordinate with local representative of the National Economic and Development Authority, the Department of Trade and Industry, the Bureau of Internal Revenue, the Philippine Wood Products Association, the Chamber of Furniture Industries of the Philippines and the Consumers Sector who shall be the co-signatories of the report.
4. This Order shall take effect immediately.

FULGENCIO S. FACTORAN, JR.
Secretary